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FOR IMMEDIATE RELEASE

April 10, 2024

PROSPECT PARTNERS INVESTS INTO WARREN ROOFING AND FORMS EXTERA BUILDING SOLUTIONS

Chicago, Ill.— April 10, 2024: **Prospect Partners**, a leading private equity firm investing in pre-lower middle market companies, today announced its investment, alongside management, into Warren Roofing & Insulating, Cleveland Building Restoration (“CBR”), and Total Roofing Services (collectively, “Warren Roofing”), of Walton Hills, OH. As part of this transaction, Prospect Partners and the Warren Roofing management team formed Extera Building Solutions, an exterior facilities services platform focused on providing commercial customers with a suite of services supporting the building envelope. Trevor Cost, who joined Warren Roofing in 2004 and has led it since 2015, will continue to lead Warren Roofing and the broader Extera Building Solutions platform as President, while Morgen Cost will continue to serve as founder and President of CBR.

Founded over 100 years ago, Warren Roofing & Insulating is a leading roofing services provider primarily serving the public, industrial, healthcare, higher education, and commercial end markets. In 1997, Total Roofing Services was established to focus on repair and maintenance services, and in 2017, Cleveland Building Restoration was founded to provide masonry restoration services across the Greater Cleveland area. Today, building owners, general contractors, and OEMs are deeply reliant

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Prospect Partners Invests into Warren Roofing and Forms Extera Building Solutions, Cont'd.

on Warren's quality workforce and expertise through all phases of a building exterior's useful life, from initial installation to repair, maintenance, and eventual replacement.

"Warren Roofing is the market leader for complex roofing systems and building restoration services in northeast Ohio, with an unmatched industry reputation, loyal customer base, and top tier vendor relationships" said Brett Holcomb, a Partner at Prospect Partners. "We believe Warren Roofing is uniquely positioned for growth and look forward to supporting management as they continue to scale the company and expand its regional presence" added Mike McInerney, a Director at Prospect Partners.

Said Warren Roofing President Trevor Cost: "Having just celebrated our 102nd anniversary, we are at an exciting time in Warren's evolution. When considering our next phase of growth, Prospect Partners' long history of supporting entrepreneurial services businesses and commitment to true partnership stood out to us. Prospect Partners' ability to understand our business combined with their relevant experience, will prove invaluable as we aggressively pursue the growth opportunities we have identified."

Extera Building Solutions becomes Prospect Partners' 57th portfolio company. Byline Bank provided senior debt financing, while SharpVue Capital provided subordinated debt financing.

Leading the investment from Prospect Partners are Brett Holcomb, as Chairman, and Mike McInerney as a Director. The company is actively seeking add-on acquisitions, so please reach out to Mr. Holcomb (bholcomb@prospect-partners.com) or Mr. McInerney (mmcinerney@prospect-partners.com) with opportunities.



About Prospect Partners

Founded in 1998, Prospect Partners is an active investor and builder of pre-middle market companies. Prospect focuses on partnering with management teams to complete recapitalizations, build-ups, carve-outs, and generational transitions. The Prospect team brings deep domain expertise building high potential companies through both operational improvements and acquisitions. For more information, please visit www.prospect-partners.com.